# Industry Knowledge Graph LLC

# Data-Centric Overview for Business Executives



Home of the

Industry Knowledge Graph solution for Business Execs™

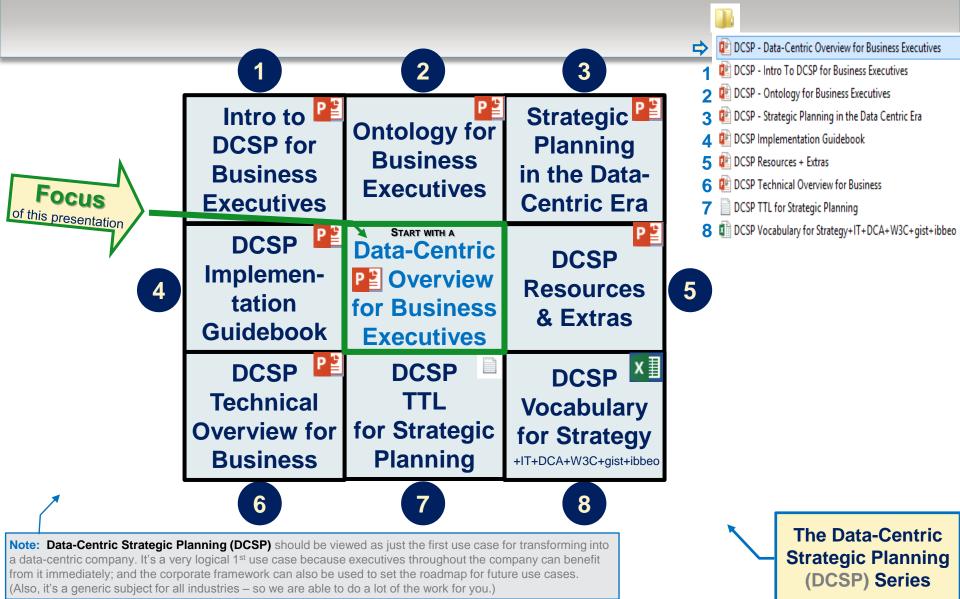


# Industry Knowledge Graph LLC Educational Service for:

- ▶ Data-Centric Strategic Planning™ Clients
- IndustryKG™ Ecosystem Channel Partners

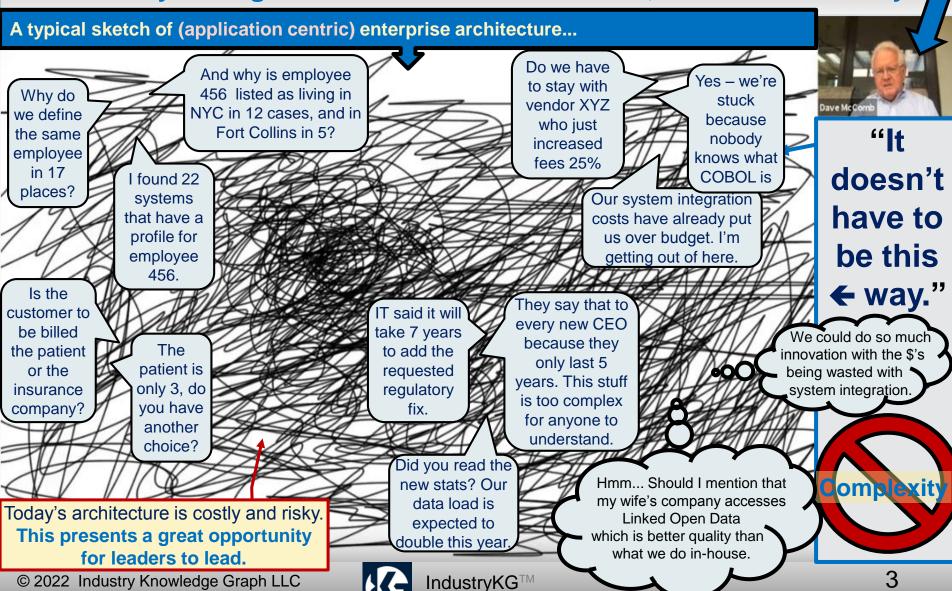
July 15, 2022

#### **Data-Centric Overview for Business Executives**



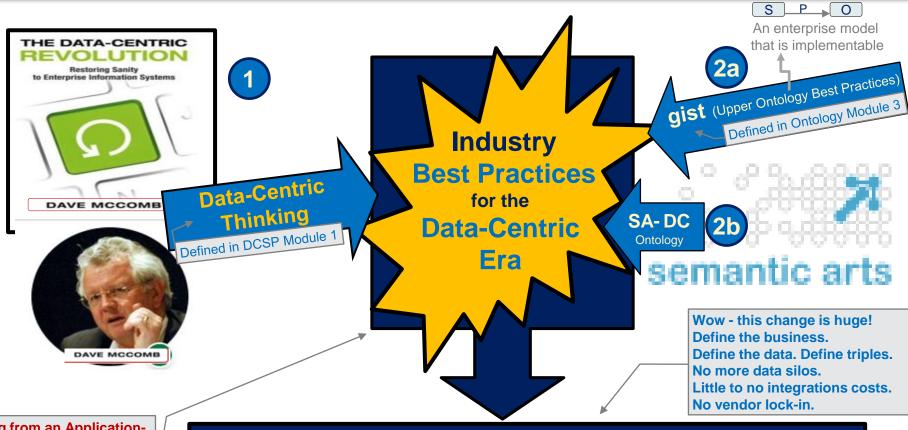
## After 50 Years Of Companies Building Silos

With Costly Linkages & All The Associated Costs, Risks & Time Delays



#### **Introducing:**

#### The Data-Centric Core Platform



Moving from an Application-Centric architecture to a Data-Centric architecture means that just about every activity will be impacted

(and, fortunately, with increasing ease after each use case)

#### The Data-Centric Core Platform™

built by Semantic Arts



### **Data-Centric Revolution: Key Concepts**

"A SINGLE, SIMPLE, EXTENSIBLE, FEDERATE-ABLE, UNIVERSAL, SHARED ENTERPRISE MODEL THAT'S DIRECTLY IMPLEMENTABLE ... "

- ✓ Data-driven is a good; but it's a tiny idea compared to data centric
- ✓ Data centric means that data is a 1<sup>st</sup> class citizen, where data is not beholden to any specific application (as has been the case for the last 50 years)
- ✓ When data is not trapped within application silos, it can be shared much more easily and data can be defined just once
  See DCSP module: Ontology for Business Executives
- ✓ In the data-centric world, Step 1 is to define the meaning of the data (and to do so more precisely using semantics and ontology). 

  ✓
- ✓ The data-centric approach is the road to knowledge graphs and the
  ability to access data (triples) with little to no integration costs
- ✓ Business execs should define the business The DCA Revolution although much better tools need to make this more practical

# **Enterprise Knowledge Graphs**

And What It Really Means to Be Data Centric

The What is the Goal

"A SINGLE\*, SIMPLE, EXTENSIBLE,
FEDERATE-ABLE, UNIVERSAL, SHARED
ENTERPRISE MODEL THAT'S DIRECTLY
IMPLEMENTABLE (AND WHERE APPLICATION
FUNCTIONALITY IS LOOSELY BOUND)

AND ALIGNED WITH CORPORATE AND LINE-OF-BUSINESS STRATEGIES."

- Dave McCoMP

\* Either 1 enterprise data model or 1 "Core" + derivative data models



### Data (Triples) Are At the Heart of the WHAT

"A SINGLE, SIMPLE, EXTENSIBLE, FEDERATE-ABLE, UNIVERSAL, SHARED ENTERPRISE MODEL THAT'S DIRECTLY IMPLEMENTABLE ...

### To build it **I**, think mostly of:

- > Data Models (defined in terms of triples)
  - Data (assertions + taxonomies expressed in terms of triples)
- ▶ Data-Centric Architecture Components ← See DCSP module: DCSP Technical Overview

This is so different from the 50-year, application-centric mindset where you first think of:

- Major Applications (ERP, CRM, SCM, HRM, etc.)
- Specific Hardware
- Operating Systems, etc.

See DCSP module:

**Ontology for** 

**Business Executives** 

#### KG Competitive Advantages – Top 10 cost advantages:

#### Data-Centric Organizations vs. Application-Centric Organizations

The Why

#### **Knowledge Graph Cost-driven Competitive Advantages**

- 1. Lower cost of integration, especially for firms competing in many lines of business
- 2. Lower cost of maintaining data quality and data consistency

Typically, lowering the cost of data integration is the big \$ save

- 3. Lower cost in adding data that can be leveraged across the organization
- Lower cost in adding new functionality (because of opportunity to leverage existing data and ontology)
- 5. Lower cost in IT vendor procurement (via vendor neutral W3C industry standards)
- 6. Lower costs in M&A transactions with greater opportunity to leverage ontology and scale data usage
- 7. Lower costs in standardizing user interfaces
- 8. Lower costs in leveraging ML, AI, data analytics, and exploiting big data
- 9. Lower costs in accessing free and fee-based data in triplestores
- 10. Lower cost in training (via focus on standards)



#### KG Competitive Advantages - Top 10 differentiation advantages:

#### Data-Centric Organizations vs. Application-Centric Organizations

The Why

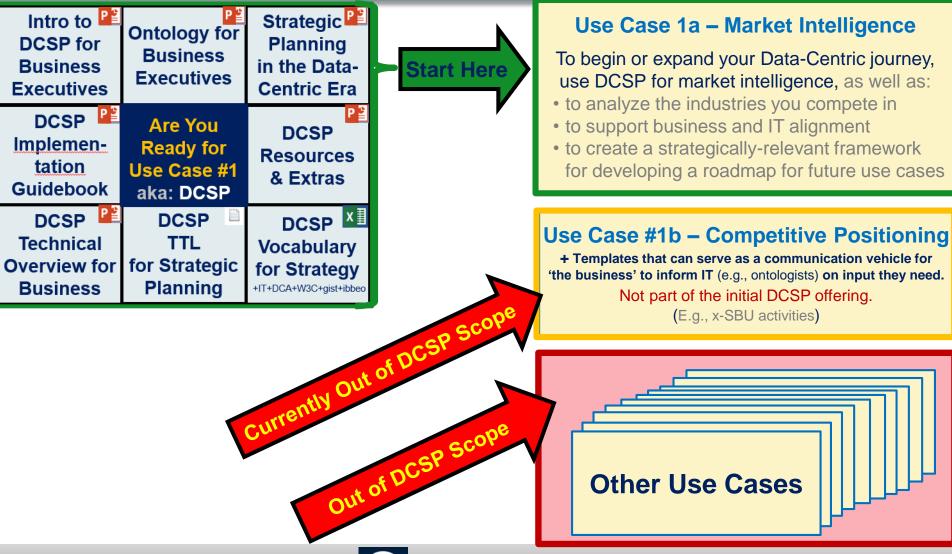
#### **Knowledge Graph Differentiation-based Competitive Advantages**

- 1. Better knowledge management (data management, data governance + privacy)
- 2. Increasingly faster development (eliminating old integration issues)
- 3. Better integration, security sharing, and collaboration across disparate data silos.
- 4. Better at defining how things (data + facts) are related (greater focus on ontology)
- 5. Better at understanding + exploiting data relationships to discover new data
- 6. Greater ability to add functionality (not limited by the limits of an application)
- 7. Greater ability to design and implement strong control, including stronger security and authorization for multiple data sources and users
- 8. Ability to use a single query to leverage both structured and unstructured data
- 9. Greater platform flexibility given independent data connectivity and web of data informed by an ontology

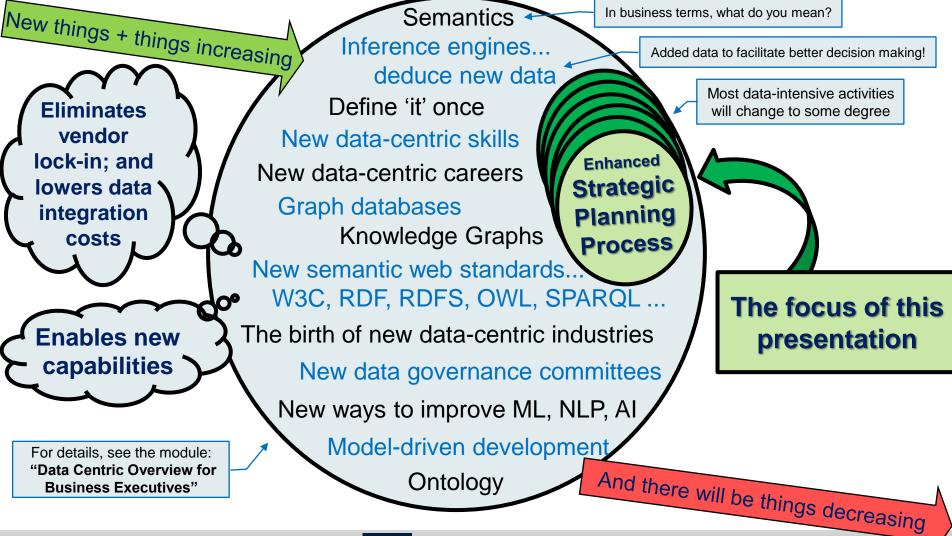
  Ability to infer more than the company knows now
- 10. Greater ability to add and reuse (better defined) data



# The Data-Centric Strategic Planning™ Platform Is the Answer to "What Should Be the 1st Use Case for Knowledge Graphs?"



# The Data Centric Movement Is Impacting Many, Many Areas (with Strategic Planning Just One Area)



# Industry Knowledge Graph LLC says



Industry Knowledge Graph solution for Business Execs™



# Thank you!

Part of our:

Data-Centric
Strategic Planning
(DCSP) Series